

## **QUICK FACTS - SCHOLARSHIP USAGE**

Scholarship funds can be used at the following in-person or online educational institutions:

- a. Universities
- b. Colleges
- c. Business Schools
- d. Technical Schools
- e. Trade Schools
- f. Vocational Schools

Scholarship funds may be used for the following:

- a. Tuition/fees
- b. On-campus meal plans
- c. On- and off-campus housing
- d. Textbooks
- e. Required class supplies, including pens, paper and notebooks
- f. Equipment necessary for completion of a course or program, including a laptop or computer

## **Portal Requests**

Scholarship fund disbursements made through the SMART Portal are paid directly to the secondary educational institution. You will need work with the school to utilize your SMART scholarship funds.

o No FAFSA Code?

Please send an email to <a href="mailto:smart@bowl.com">smart@bowl.com</a> with contact information on the program, including the program's website. We will review it and provide you with a code should it meet the requirements.

## **Other Requests**

SMART scholarship funds can be used for the following:

- 1. Reimbursement for required supplies
- 2. Off-campus housing paid directly to the provider
- 3. Student loan paid directly to the loan company

A completed <u>Alternate Usage Request Form</u> is required for the options listed above.

## **Transferring of Scholarships**

Scholarship funds that have not yet expired are eligible to be transferred to a family member by a recipient who is 21 years of age or older. The family member must have at least four years of USBC membership history (does not have to be consecutive) and agree to the transfer. The family member must use the funds within eight years of <u>their</u> high school graduation.

Please see the <u>SMART Policy Manual</u> and the <u>Scholarship Funds Transfer Form</u> for more details regarding the transferring of scholarships.

**NOTE:** The use of SMART scholarship funds may be against the regulations of your school or sport governing body. It is <u>your responsibility</u> to ensure compliance with all regulations if you are a student-athlete or potential student-athlete. Click <u>here</u> for more information.