



In Center Banking Agreement

This will provide steps that leagues and bowling centers should take to protect league prize fund accounts that a bowling center deposits with a bank or credit union on behalf of a bowling league.

1. The league and bowling center should execute a "League Prize Fund Money Trust Agreement." A sample form of the Agreement is attached as [EXHIBIT A](#).
2. The league should retain the original of the executed Exhibit A. A copy should be provided to the bowling center.
3. The bowling center and bank or credit union where the prize fund money is deposited should also execute a "Trust Fund Acknowledgement Form." A sample form of the acknowledgement is attached as [EXHIBIT B](#).
4. The bowling center should retain the original of the executed Exhibit B. A copy should be provided to both the bank or credit union and league.
5. The bank or credit union where prize fund money is deposited should be federally insured.
6. The account where the prize fund money is deposited should be named and designated "League Prize Fund Trust Account."



