

United States Bowling Congress
dba SMART
EXECUTIVE SUMMARY
FOR THE MONTH ENDING JUNE 30, 2024
(in thousands)

INCOME STATEMENT

	Year to Date			Annual	
	Actual	Budget	Variance	Forecast	Budget
INCOME					
Investment Income	\$ 849	\$ 750	\$ 99	\$ 1,599	\$ 1,500
Unrealized Gains (Losses)	2,040	-	2,040	2,040	-
Realized Gains (Losses)	(133)	-	(133)	(133)	-
Equity Inv Gains (Losses)	241	-	241	241	-
Charitable Contributions	-	-	-	-	-
TOTAL INCOME	2,998	750	2,248	3,748	1,500
EXPENSE					
Consulting & Professional Fees	-	-	-	-	-
Professional Fee - Western Asset	32	36	4	68	72
Professional Fee - Logan	-	-	-	-	-
Professional Fee-Asset Strategy	65	60	(5)	125	120
Professional Fee - Global Tran	8	12	4	20	24
Professional Fee - BNY	-	-	-	-	-
Professional Fee - M&T	-	-	-	-	-
Professional Fee - USBC	-	-	-	-	-
Other	341	372	31	736	755
ADMINISTRATIVE EXPENSE	446	480	34	949	971
Earnings Allocation to Providers	1,454	-	(1,454)	1,454	-
Earnings Alloc to Bonus Scholarships	2,559	-	(2,559)	2,559	-
Earnings Alloc to Grant Match Program	3,559	-	(3,559)	3,559	-
Depreciation	-	-	-	-	-
TOTAL EXPENSE	8,018	480	(7,539)	8,521	971
NET INCOME	\$ (5,020)	\$ 270	\$ (5,291)	\$ (4,773)	\$ 529

SCHOLARSHIP LIABILITY/INVESTMENT ACTIVITY

	Balance 5/31/24	Deposits	Disbursements	Balance 6/30/24
SCHOLARSHIP LIABILITY	\$ 107,284	\$ 1,280	\$ (833)	\$ 107,731

	Balance 5/31/24	Deposits/ Withdrawals	Disbursements Gains(Losses)	Balance 6/30/24	% of Portfolio
CASH & INVESTMENTS					
CASH (1)	\$ 2,701	\$ 1,280	\$ (2,689)	\$ 1,291	
INVESTMENTS	\$ 93,219	-	1,061	\$ 94,280	
TOTAL CASH/INVESTMENTS	\$ 95,920	\$ 1,280	\$ (1,628)	\$ 95,571	

* Approximately 45% Equities, 50% Fixed Income, 5% Alternative

	Golub LP *	BNY / Western	Asset Strategy	Total / YTD Mths	Avg Balance 6/30/24
RETURN ON INVESTMENTS					
Average Investment Base Year to Date	2,735	24,328	65,856	92,919	\$ 92,919
Investment Income to Date					\$ 2,998
Average Return on Investment					3.23%
Earnings Net of Investment Expenses					\$ 2,901
Avg Return on Investment net of Investment expenses					3.12%
Average Return on Investment net of Investment expenses excluding unrealized gains/losses					0.93%